

Message Text

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PAGE 01 OTTAWA 01347 162344Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 /098 W

-----016114 171058Z /13

R 162342Z MAR 78
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 6692
INFO AMCONSUL CALGARY
AMCONSUL HALIFAX
AMCONSUL MONTREAL
AMCONSUL QUEBEC
AMCONSUL TORONTO
AMCONSUL VANCOUVER
AMCONSUL WINNIPEG

UNCLAS OTTAWA 01347

DEPT. PASS CEA, TREAS, FRB

E.O. 11652:N/A
TAGS: ECON, CA
SUBJECT: CANADIAN INFLATION RATE CONTINUES TO MODERATE IN
FEBRUARY.

1. SUMMARY. NON-SEASONALLY ADJUSTED CONSUMER PRICE INDEX
ROSE BY 8.7 PERCENT IN 12 MONTHS TO FEBRUARY, COMPARED WITH
JANUARY RISE OF 9 PERCENT. HIGHER FOOD PRICES AGAIN HAD
IMPORTANT INFLATIONARY IMPACT. END SUMMARY.

2. ACCORDING TO MARCH 14 STATCAN RELEASE, NON-SEASONALLY
ADJUSTED CONSUMER PRICE INDEX ADVANCED BY 0.7 PERCENT
BETWEEN JANUARY AND FEBRUARY FROM 167.8 TO 168.9. FOOD
PRICES INCREASED BY 0.7 PERCENT AND ACCOUNTED FOR ABOUT ONE
THIRD OF OVERALL CPI INCREASE. INDEX OF NON-FOOD ITEMS, AN
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APPROXIMATION OF UNDERLYING RATE OF INFLATION, ROSE 0.6
PERCENT WITH HIGHER TRANSPORTATION AND HOUSING PRICES PLAY-
ING LEADING ROLE. IN TWELVE MONTHS TO FEBRUARY, CPI ROSE
BY 8.7 PERCENT COMPARED WITH 9 PERCENT INCREASE IN YEAR
ENDING IN JANUARY. OVER THIS PERIOD, FOOD PRICES WERE UP
BY 13.4 PERCENT WHILE INDEX OF NON-FOOD ITEMS ROSE BY 6.9
PERCENT.

3. ON SEASONALLY ADJUSTED BASIS, CPI ROSE BY 0.5 PERCENT.
INCREASE INCLUDED 0.3 PERCENT AND 0.6 PERCENT INCREASES IN
INDICES OF FOOD AND NON-FOOD PRICES RESPECTIVELY. IN THREE
MONTHS TO FEBRUARY, CPI ROSE AT SEASONALLY ADJUSTED ANNUAL
RATE OF 6.9 PERCENT COMPARED WITH 7.7 PERCENT ANNUAL RATE
OF INCREASE IN THREE MONTHS TO JANUARY. ENDERS

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 16 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978OTTAWA01347
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Expiration:
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Format: TEL
From: OTTAWA
Handling Restrictions: n/a
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Litigation Codes:
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
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Reference: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3309334
Secure: OPEN
Status: NATIVE
Subject: CANADIAN INFLATION RATE CONTINUES TO MODERATE IN FEBRUARY.
TAGS: ECON, CA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/75164bc6-c288-dd11-92da-001cc4696bcc
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